

Veterans Services Levy/1141

Category	2005 Actual	2006 Adopted	2006 Estimated	2007 Adopted	2008 Projected	2009 Projected
Beginning Fund Balance	0	0	0	5,574,384	1,836	1,836
Revenues						
Veterans and Human Services Levy			6,598,818	6,850,236	7,050,000	7,250,000
(Veterans Fund portion) ^{1,2}						
Interest Income			280,450	232,327	51,174	54,906
Total Revenues	0	0	6,879,268	7,082,563	7,101,174	7,304,906
Expenditures						
One-Time Start Up ³			(153,326)	(5,574,384)	-	-
Administration ⁴			(128,756)	(352,292)	(355,059)	(365,245)
Services			(1,022,801)	(6,728,435)	(6,746,115)	(6,939,661)
Total Expenditures	0	0	(1,304,884)	(12,655,111)	(7,101,174)	(7,304,906)
Estimated Underexpenditures	-	-	-	0	-	-
Other Fund Transactions						
Total Other Fund Transactions						
Ending Fund Balance	-	-	5,574,384	1,836	1,836	1,836
Designations and Reserves						
Total Designations and Reserves	-	-	-	0	-	-
Ending Undesignated Fund Balance	0	0	5,574,384	1,836	1,836	1,836
Target Fund Balance	0	0	0	0	0	0

Financial Plan Notes:

¹ The King County regional human services levy was passed in the November 2005 general election. Fifty percent of the proceeds from the levy are dedicated to improve health, human services and housing for veterans, military personnel and their families, and fifty percent of the proceeds are dedicated to improving health, human services and housing for a wider array of people in need. This financial plan is for the veteran services portion of the levy. Levy expenditures are guided by Ordinance 15406 which was approved by Council on April 10, 2006.

² Millage collection is projected by the Budget Office.

³ One-Time Start Up funds in 2006 will be directed towards planning and implementation for the levy funding. This planning effort is expected to continue into the first quarter of 2007. The remainder of the start up funds in 2007 will be dedicated to services, such as expanded housing availability, information sharing, information systems, training and equipment.

⁴ Administration is estimated at 5% of total projected revenues.

